

## IMIDRO's Copper Group

Iran's copper reserves, which account for 4% of the world's total reserves, amount to approximately 2,600 million tons. According to the reviews made, Iran is situated on the global copper belt which stretches from northwest to southeast of this country. Copper cathode production in 2013 amounted to 188 thousand tons. National Iranian Copper Industries Company (NICICO) is the leading company in this group. This company is engaged in exploration, extraction and exploitation of Iran's copper mines. This company is also involved in the production, distribution and sales of beneficiated products of copper ore and copper metal both domestically and overseas. Furthermore, the scope of activities of NICICO includes entering into partnerships and attracting investments in projects relating to copper industries as well as carrying out all financial, commercial, industrial and mining operations and services within Iran or abroad, which directly or indirectly relate to all or each of the above-mentioned scopes of activity. The expansion projects in this group include: Sarcheshmeh and Songun Expansion Projects, Chehel Koureh Copper Project, Khatoun Abad and Shahr Babak (Meydouk) Copper Melt Expansion Projects.